

MARCHES LOCAL ENTERPRISE PARTNERSHIP JOINT EXECUTIVE COMMITTEE

MEETING DATE: 19 January 2015

TITLE OF REPORT: Response to Call-In: Marches Enterprise Zone

Classification

Open/Exempt

Open

Key Decision

This is a Key Decision because it is likely to result in the councils incurring expenditure which is, or the making of savings which are, significant having regard to the councils' budgets for the service or function to which the decision relates.

Purpose

To consider and respond to any recommendations of Herefordshire Council's General Overview and Scrutiny Committee made on 14 January 2015, following the call-in of the Joint Executive Committee's decision on 11 December 2014.

Recommendation(s)

THAT: the Committee considers its response to any recommendations of the Herefordshire Council General Overview and Scrutiny Committee.

Summary

- 1 The Joint Executive Committee (JEC) on 11 December considered the outcome of a review of options and mechanisms for accelerating delivery of the enterprise zone. A copy of that report and a redacted appendix can be accessed via the attached link.

<http://councillors.herefordshire.gov.uk/ieListDocuments.aspx?CId=873&MId=5299&Ver=4>

- 2 The JEC agreed
 - (a) to approve Scenario 3, as outlined in this report, as the investment approach to take, with an amendment to provide £100k a year from the additional business rates to help meet LEP running costs from 2016/17 onwards for the duration of the model;

- (b) business rates generated by the enterprise zone be used to fund the additional investment required;
 - (c) to recognise that the enterprise zone funding stream is one of the potential sources for the Wye river crossing, but that this funding need not be quantified at this time; and
 - (d) to ask Herefordshire Council to keep the Marches LEP board informed of progress with the implementation of the Herefordshire Local Development Framework.
- 3 The decision was called-in by Herefordshire Council's General Overview and Scrutiny Committee which met on 14 January to consider the call-in. The Committee's recommendations, if any, will be reported to the JEC for consideration. A copy of the agenda papers for the meeting on 14 January can be accessed via the attached link.

<http://councillors.herefordshire.gov.uk/ieListDocuments.aspx?CId=809&MId=5324&Ver=4>

Financial implications

- 4 As set out in the report to the Joint Executive Committee on 11 December.

Legal implications

- 5 As set out in the report to the Joint Executive Committee on 11 December.

Risks, opportunities and impacts

- 6 As set out in the report to the Joint Executive Committee on 11 December.

Consultation

- 7 As set out in the report to the Joint Executive Committee on 11 December.

Appendices

None

Background papers

None identified.